

SEP 9 12 10 PM 1950



OLLIE FARNSWORTH R.M.C.

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF... Greenville

To All Whom These Presents May Concern:

We, James R. Armstrong and Ruby E. Armstrong, of Greenville, ... SEND GREETING:

WHEREAS, we the said James R. Armstrong and Ruby E. Armstrong

in and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of SEVEN THOUSAND AND NO/100 (\$7,000.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of

FIFTY-THREE AND NO/100 (\$53.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That we, the said James R. Armstrong and Ruby E. Armstrong

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us, the said James R. Armstrong and Ruby E. Armstrong

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, on the southeast side of Central Court, and being known and designated as Lot No. 51 on a plat of North Sunset Hills, made by Dalton and Neves in July 1941, recorded in the R. M. C. office for Greenville County in Plat Book L, at page 92, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the Southeast side of Central Court, joint front corner of Lots Nos. 50 and 51, and running thence with Central Court, N. 43-22 E. 60 feet to an iron pin, joint front corner of Lots Nos. 51 and 52; thence with a line of Lot No. 52, S. 46-38 E. 170.9 feet to an iron pin on the Northwest side of a 5-foot utilities alley; thence with said alley, S. 56-45 W. 61.7 feet to an iron pin, joint rear corner of Lots Nos. 50 and 51; thence with a line of Lot No. 50, N. 46-38 W. 156.5 feet to the beginning corner.

"TOGETHER with a one-half interest insomuch of the 5-foot strip at the rear of the lot, an easement over and through which is reserved for utilities, as bounds upon the above described lot in the rear.

"The above described property is the same conveyed to James R. Armstrong by Thomas T. Williams by his deed dated February 2, 1950, recorded in the R.M.C. office for Greenville County in Deed Vol. 401, at page 463, the said James R. Arm-

Handwritten signatures and notes at the bottom of the page.